By: King of Hemphill, Fallon H.B. No. 878 (Senate Sponsor - Perry)
(In the Senate - Received from the House April 18, 2017; May 1, 2017, read first time and referred to Committee on Education; May 16, 2017, reported adversely, with favorable Committee Substitute by the following vote: Yeas 11, Nays 0; May 16, 2017, sent to printer.)
COMMITTEE VOTE
YeaNayAbsentPNVTaylor of GalvestonXLucioXBettencourtXCampbellXHallXHuffinesXHughesXSeligerXTaylor of CollinXWestX
COMMITTEE SUBSTITUTE FOR H.B. No. 878 By: Hughes
A BILL TO BE ENTITLED AN ACT
<pre>relating to the extension and modification of a public school district depository contract. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Section 45.205(b), Education Code, is amended to read as follows: (b) A school district and the district's depository bank may agree to extend a depository contract for <u>three</u> [two] additional two-year terms. <u>The contract may be modified for each two-year</u> <u>extension if both parties mutually agree to the terms.</u> An extension under this subsection is not subject to the requirements of Section 45.206.</pre>

1-35 SECTION 2. This Act takes effect September 1, 2017.

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