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## 17 APR -3 AM 9: 47 HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO	BY: AVOXO

- 1 Amend C.S.S.B. No. 1 (house committee report) in Article III
- 2 of the bill, following the appropriations to the Higher Education
- 3 Coordinating Board (page III-44), by adding the following
- 4 appropriately numbered rider:
- 5 \_\_\_\_. Student Loan Debt Disclosure. It is the intent of the
- 6 legislature that each participating higher educational institution
- 7 that distributes funds appropriated above for Strategy A.1.2,
- 8 Student Loan Programs (page III-42), provide to each student
- 9 enrolled at the institution for which the institution receives
- 10 education loan information the following loan debt information:
- 11 (1) an estimate of the total amount of education loans
- 12 previously incurred by the student;
- 13 (2) an estimate of the total payoff amount, or a range
- 14 for that amount, for the amount described by Subdivision (1),
- 15 including principal and interest;
- 16 (3) an estimate of the monthly repayment amount that
- 17 the student may incur for the repayment of the amount described by
- 18 Subdivision (1), including principal and interest; and
- 19 (4) an estimate of the percentage of the education
- 20 loan borrowing limit applicable to the student based on the
- 21 student's dependency status and degree objective.