

FLOOR AMENDMENT NO. 17 APR -3 AM 9:09

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HOUSE OF REPRESENTATIVES Amend CSSB 1 (house committee printing) under the Article VIII appropriations 1 to the Department of Insurance by adding the following appropriately numbered 2 provision: 3 . Report Alien Ownership. Out of the amounts appropriated above, 4 the Department of Insurance shall conduct an annual report listing each insurance 5 company, reciprocal or interinsurance exchange, mutual insurance company, 6 capital stock company, county mutual insurance company, Lloyd 's plan, or other 7 legal entity engaged in the business of personal automobile insurance or residential 8 property insurance in this state that has a major shareholder who is an entity: 9 A. that is directly or indirectly the beneficial owner of more than 10 percent of 10 any class of an equity security; and, 11 B. organized under the laws of another country or that has its principal place of 12 business in another country. 13 The report shall list the entity by the insurance company, reciprocal or 14 interinsurance exchange, mutual insurance company, capital stock company, 15 county mutual insurance company, Lloyd 's plan, or other legal entity associated 16 with each entity identified. 17 The commissioner shall adopt the necessary forms to obtain the information 18 required to complete the report. The department shall post the report on the

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department's Internet website by December 31, 2018.