

Amend CSHB 1003 (house committee printing) as follows:

(1) On page 4, line 3, strike "2256.016(b), (f), and (h)," and substitute "2256.016(b) and (f),".

(2) On page 5, line 14, strike "pool created to function as a money market mutual fund" and substitute "pool that uses amortized cost or fair value accounting [~~created to function as a money market mutual fund~~]".

(3) On page 5, line 16, strike "\$1 net asset value" and substitute "\$1.00 [~~\$1~~] net asset value, when rounded and expressed to two decimal places".

(4) On page 5, lines 25 and 26, strike "pool created to function as a money market mutual fund" and substitute "pool that uses amortized cost [~~created to function as a money market mutual fund~~]".

(5) On page 6, strike lines 3 through 15.

(6) On page 7, strike lines 18 through 24 and substitute the following:

(e) An eligible entity may pledge as security for and to the payment of a security, credit, or insurance agreement related to a hedging contract any revenue the entity is authorized by law or an agreement to pledge to the payment of any other obligation.

(7) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION _____. Section 2256.004(a), Government Code, is amended to read as follows:

(a) This subchapter does not apply to:

(1) a public retirement system as defined by Section 802.001;

(2) state funds invested as authorized by Section 404.024;

(3) an institution of higher education having total endowments of at least \$150 [~~\$95~~] million in book value on September 1, 2017 [~~May 1, 1995~~];

(4) funds invested by the Veterans' Land Board as authorized by Chapter 161, 162, or 164, Natural Resources Code;

(5) registry funds deposited with the county or district clerk under Chapter 117, Local Government Code; or

(6) a deferred compensation plan that qualifies under either Section 401(k) or 457 of the Internal Revenue Code of 1986 (26 U.S.C. Section 1 et seq.), as amended.

(8) Renumber the SECTIONS of the bill appropriately.