

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 22, 2015

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3511 by Davis, Sarah (Relating to the contents of financial statements filed by certain persons; adding a provision subject to criminal penalties.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Government Code to increase property disclosure requirements and exempt people who file personal financial statements with the Ethics Commission or other filing authority from including a notarized affidavit with the financial statement, if they do so electronically, using a password. The bill would also add a provision to make financial statements filed under this chapter subject to prosecution under Chapter 37, Penal Code. Any costs associated with implementing the bill could be absorbed within current resources.

The bill would take effect September 1, 2015 and would apply only to financial statements filed on or after that date.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 356 Texas Ethics Commission

LBB Staff: UP, AG, FR, EMO