

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 15, 2015**

**TO:** Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB311** by Canales (Relating to an executory contract for the conveyance of real property; providing a civil penalty. ), **Committee Report 2nd House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would clarify legal proceedings surrounding an executory contract for the sale of real property. It is anticipated that the bill would not significantly increase the number or length of legal proceedings.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 212 Office of Court Administration, Texas Judicial Council, 450  
Department of Savings and Mortgage Lending

**LBB Staff:** UP, CL, SD, SJS, MW, ED