

1-1 By: Lucio S.J.R. No. 48
1-2 (In the Senate - Filed March 12, 2015; March 18, 2015, read
1-3 first time and referred to Committee on Intergovernmental
1-4 Relations; April 29, 2015, reported favorably by the following
1-5 vote: Yeas 5, Nays 2; April 29, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Lucio	X			
1-8 Bettencourt	X			
1-9 Campbell		X		
1-10 Garcia	X			
1-11 Menéndez	X			
1-12 Nichols	X			
1-13 Taylor of Galveston		X		
1-14				

1-15 SENATE JOINT RESOLUTION

1-16 proposing a constitutional amendment authorizing the issuance of
1-17 additional obligations to provide financial assistance to counties
1-18 for roadways to serve border colonias.

1-19 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-20 SECTION 1. Section 49-1(a), Article III, Texas
1-21 Constitution, is amended to read as follows:

1-22 (a) To fund financial assistance to counties for roadways to
1-23 serve border colonias, the legislature by general law may authorize
1-24 the governor to authorize the Texas Public Finance Authority or its
1-25 successor to issue general obligation bonds or notes of the State of
1-26 Texas in an aggregate amount not to exceed \$275 [~~\$175~~] million and
1-27 to enter into related credit agreements. Except as provided by
1-28 Subsection (c) of this section, the proceeds from the sale of the
1-29 bonds and notes may be used only to provide financial assistance to
1-30 counties for border colonia roadway projects, including projects to
1-31 provide access roads to connect border colonias with public roads
1-32 outside the colonias. Projects may include the construction of
1-33 colonia roads and access roads, the acquisition of materials used
1-34 in maintaining colonia roads and access roads, and projects related
1-35 to the construction of colonia roads and access roads, such as
1-36 projects for the drainage of the roads.

1-37 SECTION 2. This proposed constitutional amendment shall be
1-38 submitted to the voters at an election to be held November 3, 2015.
1-39 The ballot shall be printed to permit voting for or against the
1-40 proposition: "The constitutional amendment providing for the
1-41 authorization of the issuance of \$100 million in additional bonds
1-42 for roadway needs in border colonias."

1-43 * * * * *