1-1 By: Nichols, et al. S.J.R. No. 5 (In the Senate - Filed February 4, 2015; February 9, 2015, read first time and referred to Committee on Transportation; 1-2 1-3 1-4 March 2, 2015, reported adversely, with favorable Committee 1-5 Substitute by the following vote: Yeas 8, Nays 1; March 2, 2015, 1 - 6sent to printer.) COMMITTEE VOTE 1-7 1-8 Absent PNV Yea Nay Nichols 1-9 Х 1-10 1-11 Huffines Х Ellis Х 1-12 Х Fraser Garcia 1-13 Х χ 1-14 Hall 1**-**15 1**-**16 Hancock Х χ Kolkhorst 1-17 Taylor of Collin Х 1-18 COMMITTEE SUBSTITUTE FOR S.J.R. No. 5 By: Nichols SENATE JOINT RESOLUTION 1-19 1-20 proposing a constitutional amendment dedicating certain revenue 1-21 derived from the tax imposed on the sale, use, or rental of a motor 1**-**22 vehicle to the state highway fund. 1-23 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-24 SECTION 1. Article VIII, Texas Constitution, is amended by 1-25 adding Section 7-c to read as follows: Sec. 7-c. (a) Subject to Subsection (c) of this section, the net revenue derived from the tax authorized by Chapter 152, Tax 1-26 1-27 Tax 1-28 Code, or its successor, and imposed on the sale, use, or rental of a motor vehicle that exceeds the first \$2.5 billion of that revenue 1-29 coming into the treasury in a state fiscal year shall be deposited 1-30 as follows: 1-31 1-32 the next \$2.5 billion of that revenue coming into (1)the treasury in that state fiscal year shall be deposited to the 1-33 credit of the state highway fund; and 1-34 (2) any additional revenue to which this subsection applies that comes into the treasury in that state fiscal year shall 1-35 1-36 1-37 be deposited: 1-38 one-half to the credit of the state highway (A) 1-39 fund; and 1-40 (B) the remainder to the credit of the general revenue fund. 1-41 1-42 (b) Money deposited to the credit of the state highway fund under this section may be appropriated only to: 1-43 1-44 (1) construct, maintain, or acquire rights-of-way for public roadways other than toll roads; or (2) repay the principal of and interest on general obligation bonds issued as authorized by Section 49-p, Article III, 1-45 1-46 1-47 1-48 of this constitution. (c) Revenue described by Subsection (a) of this section that, under general law in effect on January 1, 2015, was required to be deposited to the credit of a fund outside the general revenue fund from which money could be appropriated only for a purpose that 1-49 1-50 1-51 1-52 1-53 decreases the rates of, or reduces reliance on, ad valorem taxes 1-54 imposed to fund public schools is not included as part of the first 1-55 \$5 billion coming into the treasury for purposes of Subsection (a) 1-56 this section, and the requirements applicable to the deposit of of 1-57 money in excess of \$2.5 billion prescribed by Subsection (a) of this section do not apply to that revenue to the extent general law 1-58 1-59 continues to require the deposit of that revenue as described by this subsection and limit the appropriation of that revenue to the 1-60

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purpose described by this subsection. 2-1

2-2 SECTION 2. The following temporary provision is added to 2-3 the Texas Constitution:

TEMPORARY PROVISION. (a) This temporary provision applies to the constitutional amendment proposed by the 84th Legislature, 2-4 2-5 2-6 Regular Session, 2015, dedicating certain revenue derived from the 2-7 tax imposed on the sale, use, or rental of a motor vehicle to the 2-8 state highway fund.

(b) The changes to Article VIII of this constitution made by 2-9 2**-**10 2**-**11 the amendment take effect September 1, 2017.

(c) Beginning with the state fiscal year beginning on September 1, 2017, the legislature may not appropriate any revenue 2-12 to which Section 7-c(a)(1) or (2)(A), Article VIII, of this constitution applies for any purpose other than a purpose described by Section 7-c(b), Article VIII, of this constitution. (d) This temporary provision expires September 1, 2018. 2-13 2-14 2**-**15 2**-**16

2-17 SECTION 3. This proposed constitutional amendment shall be 2-18 submitted to the voters at an election to be held November 8, 2016. The ballot shall be printed to permit voting for or against the 2-19 proposition: "The constitutional amendment dedicating certain revenue derived from the tax imposed on the sale, use, or rental of 2-20 2-21 2-22 a motor vehicle to the state highway fund."

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