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SENATE JOINT RESOLUTION 1 proposing a constitutional amendment dedicating a portion of the 2 revenue derived from the state sales and use tax and the tax imposed 3 4 on the sale, use, or rental of a motor vehicle to the state highway fund. 5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS: 6 7 SECTION 1. Article VIII, Texas Constitution, is amended by adding Section 7-c to read as follows: 8 Sec. 7-c. (a) Subject to Subsections (d) and (e) of this 9 10 section, in each state fiscal year, the comptroller of public accounts shall deposit to the credit of the state highway fund \$2.5 11 billion of the net revenue derived from the imposition of the state 12 sales and use tax on the sale, storage, use, or other consumption in 13 this state of taxable items under Chapter 151, Tax Code, or its 14 15 successor, that exceeds the first \$28 billion of that revenue coming into the treasury in that state fiscal year. 16 17 (b) Subject to Subsections (d) and (e) of this section, in each state fiscal year, the comptroller of public accounts shall 18 deposit to the credit of the state highway fund an amount equal to 19 20 35 percent of the net revenue derived from the tax authorized by Chapter 152, Tax Code, or its successor, and imposed on the sale, 21 22 use, or rental of a motor vehicle that exceeds the first \$5 billion of that revenue coming into the treasury in that state fiscal year. 23 (c) Money deposited to the credit of the state highway fund 24

under this section may be appropriated only to: 1 2 (1) construct, maintain, or acquire rights-of-way for public roadways other than toll roads; or 3 4 (2) repay the principal of and interest on general obligation bonds issued as authorized by Section 49-p, Article III, 5 6 of this constitution. 7 (d) The legislature by adoption of a resolution approved by a record vote of two-thirds of the members of each house of the 8 9 legislature may direct the comptroller of public accounts to reduce the amount of money deposited to the credit of the state highway 10 fund under Subsection (a) or (b) of this section. The comptroller 11 may be directed to make that reduction only: 12 13 (1) in the state fiscal year in which the resolution is adopted, or in either of the following two state fiscal years; and 14 15 (2) by an amount or percentage that does not result in 16 a reduction of more than 50 percent of the amount that would otherwise be deposited to the fund in the affected state fiscal year 17 18 under the applicable subsection of this section. (e) Subject to Subsection (f) of this section, the duty of 19 20 the comptroller of public accounts to make a deposit under this 21 section expires: 22 (1) August 31, 2032, for a deposit required by Subsection (a) of this section; and 23 (2) August 31, 2029, for a deposit required by 24 25 Subsection (b) of this section. (f) The legislature by adoption of a resolution approved by 26 27 a record vote of a majority of the members of each house of the

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legislature may extend, in 10-year increments, the duty of the 1 2 comptroller of public accounts to make a deposit under Subsection (a) or (b) of this section beyond the applicable date prescribed by 3 4 Subsection (e) of this section. 5 SECTION 2. The following temporary provision is added to the Texas Constitution: 6 7 TEMPORARY PROVISION. (a) This temporary provision applies to the constitutional amendment proposed by the 84th Legislature, 8 9 Regular Session, 2015, dedicating a portion of the revenue derived from the state sales and use tax and the tax imposed on the sale, 10 use, or rental of a motor vehicle to the state highway fund. 11 (b) Section 7-c(a), Article VIII, of this constitution 12 13 takes effect September 1, 2017. (c) Section 7-c(b), Article VIII, of this constitution 14 15 takes effect September 1, 2019. 16 (d) Beginning on the dates prescribed by Subsections (b) and (c) of this section, the legislature may not appropriate any 17 revenue to which Section 7-c(a) or (b), Article VIII, of this 18 constitution applies that is deposited to the credit of the state 19 20 highway fund for any purpose other than a purpose described by Section 7-c(c), Article VIII, of this constitution. 21 22 (e) This temporary provision expires September 1, 2020. SECTION 3. This proposed constitutional amendment shall be 23

submitted to the voters at an election to be held November 3, 2015. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment dedicating certain sales and use tax revenue and motor vehicle sales, use, and rental

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1 tax revenue to the state highway fund to provide funding for 2 nontolled roads and the reduction of certain 3 transportation-related debt."

## President of the Senate

I hereby certify that S.J.R. No. 5 passed the Senate on March 4, 2015, by the following vote: Yeas 28, Nays 2; May 4, 2015, Senate refused to concur in House amendments and requested appointment of Conference Committee; May 6, 2015, House granted request of the Senate; May 29, 2015, Senate adopted Conference Committee Report by the following vote: Yeas 31, Nays 0.

## Secretary of the Senate

Speaker of the House

I hereby certify that S.J.R. No. 5 passed the House, with amendments, on April 30, 2015, by the following vote: Yeas 138, Nays 3, one present not voting; May 6, 2015, House granted request of the Senate for appointment of Conference Committee; May 30, 2015, House adopted Conference Committee Report by the following vote: Yeas 142, Nays 1, one present not voting.

Chief Clerk of the House

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