

1-1 By: Bettencourt S.B. No. 1041
 1-2 (In the Senate - Filed March 6, 2015; March 11, 2015, read
 1-3 first time and referred to Committee on Finance; May 6, 2015,
 1-4 reported favorably by the following vote: Yeas 11, Nays 1;
 1-5 May 6, 2015, sent to printer.)

1-6 COMMITTEE VOTE

| | Yea | Nay | Absent | PNV |
|--------------------------|-----|-----|--------|-----|
| 1-7 Nelson | X | | | |
| 1-8 Hinojosa | X | | | |
| 1-9 Bettencourt | X | | | |
| 1-10 Eltife | X | | | |
| 1-11 Hancock | X | | | |
| 1-12 Huffman | X | | | |
| 1-13 Kolthorst | | | X | |
| 1-14 Nichols | X | | | |
| 1-15 Schwertner | X | | | |
| 1-16 Seliger | X | | | |
| 1-17 Taylor of Galveston | | | X | |
| 1-18 Uresti | X | | | |
| 1-19 Watson | | X | | |
| 1-20 West | X | | | |
| 1-21 Whitmire | | | X | |

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to required disclosures in ballot proposition language
 1-26 authorizing political subdivisions to issue bonds or impose or
 1-27 change a tax.

1-28 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-29 SECTION 1. Section 52.072, Election Code, is amended by
 1-30 adding Subsection (f) to read as follows:

1-31 (f) In addition to the requirements of Subsection (e) and
 1-32 any other requirement imposed by law for a proposition, including a
 1-33 provision prescribing the proposition language, a proposition
 1-34 submitted to the voters for approval of the issuance of bonds or the
 1-35 imposition, increase, or reduction of a tax shall for any political
 1-36 subdivision, including municipalities, counties, school districts,
 1-37 and special taxing districts, specifically state, as applicable:

1-38 (1) with respect to a proposition seeking voter
 1-39 approval of the issuance of bonds:

1-40 (A) the total amount of the political
 1-41 subdivision's debt currently outstanding;

1-42 (B) the total amount of the political
 1-43 subdivision's current debt payments;

1-44 (C) the amount of taxes required to be imposed on
 1-45 a homestead with a value equal to the median homestead value in the
 1-46 political subdivision, as computed by the appraisal district, to
 1-47 repay the political subdivision's current debt obligations; and

1-48 (D) the estimated tax burden that would be
 1-49 imposed on a homestead with a value equal to the median homestead
 1-50 value in the political subdivision, as computed by the appraisal
 1-51 district, to repay the bonds to be authorized, if approved;

1-52 (2) with respect to a proposition that only seeks
 1-53 voter approval of the imposition or increase of a tax:

1-54 (A) the estimated additional tax burden that
 1-55 would be imposed on a homestead with a value equal to the median
 1-56 homestead value in the political subdivision, as computed by the
 1-57 appraisal district, after the imposition or increase of the tax, if
 1-58 approved; and

1-59 (B) a detailed description of the purposes for
 1-60 which the tax is to be imposed or increased, if approved; or

1-61 (3) with respect to a proposition that only seeks

2-1 voter approval of the reduction of a tax, the estimated tax
2-2 reduction for a homestead with a value equal to the median homestead
2-3 value in the political subdivision, as computed by the appraisal
2-4 district, if the reduction of the tax is approved.

2-5 SECTION 2. The changes in law made by this Act apply only to
2-6 a ballot for an election ordered on or after the effective date of
2-7 this Act. An election ordered before the effective date of this Act
2-8 is governed by the law in effect when the election was ordered, and
2-9 the former law is continued in effect for that purpose.

2-10 SECTION 3. This Act takes effect September 1, 2015.

2-11

* * * * *