

1-1 By: Creighton S.B. No. 1021  
 1-2 (In the Senate - Filed March 6, 2015; March 11, 2015, read  
 1-3 first time and referred to Committee on Business and Commerce;  
 1-4 April 20, 2015, reported favorably by the following vote: Yeas 8,  
 1-5 Nays 0; April 20, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16			X	

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to reporting requirements for certain unclaimed property.  
 1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
 1-21 SECTION 1. Section 1109.051(d), Insurance Code, is amended  
 1-22 to read as follows:  
 1-23 (d) A life insurance company may report individual amounts  
 1-24 of less than \$25 [~~\$50~~] in the aggregate without providing the  
 1-25 information listed by Subsection (c).  
 1-26 SECTION 2. Section 74.101(d), Property Code, is amended to  
 1-27 read as follows:  
 1-28 (d) Amounts due that individually are less than \$25 [~~\$50~~]  
 1-29 may be reported in the aggregate without furnishing any of the  
 1-30 information required by Subsection (c).  
 1-31 SECTION 3. Section 1109.051(d), Insurance Code, and Section  
 1-32 74.101(d), Property Code, as amended by this Act, apply only to a  
 1-33 report filed on or after the effective date of this Act. A report  
 1-34 filed before the effective date of this Act is governed by the law  
 1-35 as it existed immediately before the effective date of this Act, and  
 1-36 that law is continued in effect for that purpose.  
 1-37 SECTION 4. This Act takes effect September 1, 2015.

1-38 \* \* \* \* \*