

1-1 By: Hancock S.B. No. 1017  
1-2 (In the Senate - Filed March 6, 2015; March 11, 2015, read  
1-3 first time and referred to Committee on Business and Commerce;  
1-4 April 15, 2015, reported favorably by the following vote: Yeas 9,  
1-5 Nays 0; April 15, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED  
1-18 AN ACT

1-19 relating to the decertification of a certified capital company.  
1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
1-21 SECTION 1. Section [228.302](#), Insurance Code, is amended by  
1-22 adding Subsection (c-1) to read as follows:  
1-23 (c-1) Notwithstanding any other provision of this section,  
1-24 the comptroller may decertify a certified capital company if the  
1-25 comptroller receives a request in writing from the certified  
1-26 capital company stating that the certified capital company has made  
1-27 qualified investments in an amount cumulatively equal to 100  
1-28 percent of the company's certified capital.  
1-29 SECTION 2. This Act takes effect immediately if it receives  
1-30 a vote of two-thirds of all the members elected to each house, as  
1-31 provided by Section [39](#), Article III, Texas Constitution. If this  
1-32 Act does not receive the vote necessary for immediate effect, this  
1-33 Act takes effect September 1, 2015.

1-34 \* \* \* \* \*