

1-1 By: Fraser S.B. No. 734
 1-2 (In the Senate - Filed February 24, 2015; March 2, 2015,
 1-3 read first time and referred to Committee on Natural Resources and
 1-4 Economic Development; March 18, 2015, reported favorably by the
 1-5 following vote: Yeas 8, Nays 0; March 18, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12			X	
1-13			X	
1-14	X			
1-15	X			
1-16	X			
1-17			X	
1-18	X			

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the setting of annual interest rates for utility
 1-22 deposits by the Public Utility Commission of Texas.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 183.003, Utilities Code, is amended to
 1-25 read as follows:

1-26 Sec. 183.003. RATE OF INTEREST. The commission on or before
 1-27 each December 1 [~~, or the next regular workday if December 1 is a~~
 1-28 ~~Saturday, Sunday, or legal holiday,~~] shall set the annual interest
 1-29 rate for the next calendar year on deposits governed by this chapter
 1-30 at the average rate paid over the previous 12-month period on United
 1-31 States treasury bills with a 26-week maturity.

1-32 SECTION 2. This Act takes effect September 1, 2015.

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