

1-1 By: Seliger S.B. No. 150
 1-2 (In the Senate - Filed November 10, 2014; January 27, 2015,
 1-3 read first time and referred to Committee on Higher Education;
 1-4 April 7, 2015, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 6, Nays 1; April 7, 2015,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12		X		
1-13	X			
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 150 By: Seliger

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to authorizing the issuance of revenue bonds to fund
 1-20 capital projects at public institutions of higher education.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Subchapter B, Chapter 55, Education Code, is
 1-23 amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784,
 1-24 55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and
 1-25 55.17892 to read as follows:

1-26 Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
 1-27 BONDS. (a) In addition to the other authority granted by this
 1-28 subchapter, the board of regents of The Texas A&M University System
 1-29 may acquire, purchase, construct, improve, renovate, enlarge, or
 1-30 equip property and facilities, including roads and related
 1-31 infrastructure, for projects to be financed through the issuance of
 1-32 bonds in accordance with this subchapter and in accordance with a
 1-33 systemwide revenue financing program adopted by the board for the
 1-34 following institutions, not to exceed the following aggregate
 1-35 principal amounts for the projects specified, as follows:

1-36 (1) Texas A&M University--Commerce, \$48 million for
 1-37 construction of a nursing and health sciences building;

1-38 (2) Texas A&M University--Corpus Christi, \$60 million
 1-39 for construction of a life sciences research and engineering
 1-40 building;

1-41 (3) Texas A&M University--Kingsville, \$60 million for
 1-42 an educational complex;

1-43 (4) Texas A&M University--Texarkana, \$32 million for
 1-44 construction of an academic and student services building;

1-45 (5) West Texas A&M University:

1-46 (A) \$38,160,000 for construction of an
 1-47 agricultural sciences complex; and

1-48 (B) \$7,200,000 for renovation of the Amarillo
 1-49 Center;

1-50 (6) The Texas A&M University System Health Science
 1-51 Center:

1-52 (A) \$72 million for construction of a dental
 1-53 clinic facility at the Baylor College of Dentistry; and

1-54 (B) \$66 million for construction of a
 1-55 multidisciplinary research and education facility in Bryan, Texas;

1-56 (7) Texas A&M International University, \$48,449,063
 1-57 for library renovation through the addition of instructional and
 1-58 support spaces;

1-59 (8) Prairie View A&M University, \$19,941,000 for
 1-60 construction of a fabrication center and capital improvements;

2-1 (9) Tarleton State University:
2-2 (A) \$54 million for construction of an applied
2-3 sciences building; and
2-4 (B) \$39,600,000 for construction of a southwest
2-5 metroplex building in Tarrant County;
2-6 (10) Texas A&M University, \$71,875,000 for
2-7 construction of a biocontainment research facility;
2-8 (11) Texas A&M University at Galveston, \$60 million
2-9 for construction of a classroom and laboratory facility and campus
2-10 infrastructure;
2-11 (12) Texas A&M University--Central Texas, \$36 million
2-12 for construction of a multipurpose building; and
2-13 (13) Texas A&M University--San Antonio, \$57,750,000
2-14 for construction of a science and technology building and campus
2-15 infrastructure.
2-16 (b) The board may pledge irrevocably to the payment of bonds
2-17 authorized by this section all or any part of the revenue funds of
2-18 an institution, branch, or entity of The Texas A&M University
2-19 System, including student tuition charges. The amount of a pledge
2-20 made under this subsection may not be reduced or abrogated while the
2-21 bonds for which the pledge is made, or bonds issued to refund those
2-22 bonds, are outstanding.
2-23 (c) If sufficient funds are not available to the board to
2-24 meet its obligations under this section, the board may transfer
2-25 funds among institutions, branches, and entities of The Texas A&M
2-26 University System to ensure the most equitable and efficient
2-27 allocation of available resources for each institution, branch, or
2-28 entity to carry out its duties and purposes.
2-29 Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
2-30 BONDS. (a) In addition to the other authority granted by this
2-31 subchapter, the board of regents of The University of Texas System
2-32 may acquire, purchase, construct, improve, renovate, enlarge, or
2-33 equip property and facilities, including roads and related
2-34 infrastructure, for projects to be financed through the issuance of
2-35 bonds in accordance with this subchapter and in accordance with a
2-36 systemwide revenue financing program adopted by the board for the
2-37 following institutions, not to exceed the following aggregate
2-38 principal amounts for the projects specified, as follows:
2-39 (1) The University of Texas at Austin, \$73,750,000 for
2-40 renovation of Robert A. Welch Hall;
2-41 (2) The University of Texas--Rio Grande Valley:
2-42 (A) \$36,432,000 for construction of a
2-43 multipurpose academic building at the campus in Brownsville; and
2-44 (B) \$30,600,000 for construction of an
2-45 interdisciplinary engineering academic studies building at the
2-46 campus in Edinburg;
2-47 (3) The University of Texas Southwestern Medical
2-48 Center at Dallas, \$73,750,000 for the construction and renovation
2-49 of a vivarium and academic and laboratory facilities;
2-50 (4) The University of Texas Health Science Center at
2-51 San Antonio, \$73,750,000 for facility renewal and renovation;
2-52 (5) The University of Texas M. D. Anderson Cancer
2-53 Center, \$61,250,000 for construction of the Sheikh Zayed Bin Sultan
2-54 Al Nahyan building;
2-55 (6) The University of Texas Medical Branch at
2-56 Galveston, \$59,325,000 for construction of a health education
2-57 center;
2-58 (7) The University of Texas at Arlington, \$70 million
2-59 for construction of a science and education innovation and research
2-60 building;
2-61 (8) The University of Texas at Dallas, \$70 million for
2-62 construction of an engineering building;
2-63 (9) The University of Texas at El Paso, \$70 million for
2-64 construction of an interdisciplinary research facility;
2-65 (10) The University of Texas at San Antonio, \$70
2-66 million for construction of an instructional science and
2-67 engineering building;
2-68 (11) The University of Texas at Tyler, \$60 million for
2-69 construction of a STEM building;

3-1 (12) The University of Texas Health Science Center at
 3-2 Houston, \$73,750,000 for the renovation and modernization of
 3-3 educational and research facilities;

3-4 (13) The University of Texas Health Science Center at
 3-5 Tyler, \$14,800,000 for the renovation and modernization of
 3-6 educational and research facilities; and

3-7 (14) The University of Texas of the Permian Basin, \$48
 3-8 million for construction of engineering and kinesiology buildings.

3-9 (b) The board may pledge irrevocably to the payment of bonds
 3-10 authorized by this section all or any part of the revenue funds of
 3-11 an institution, branch, or entity of The University of Texas
 3-12 System, including student tuition charges. The amount of a pledge
 3-13 made under this subsection may not be reduced or abrogated while the
 3-14 bonds for which the pledge is made, or bonds issued to refund those
 3-15 bonds, are outstanding.

3-16 (c) If sufficient funds are not available to the board to
 3-17 meet its obligations under this section, the board may transfer
 3-18 funds among institutions, branches, and entities of The University
 3-19 of Texas System to ensure the most equitable and efficient
 3-20 allocation of available resources for each institution, branch, or
 3-21 entity to carry out its duties and purposes.

3-22 Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
 3-23 BONDS. (a) In addition to the other authority granted by this
 3-24 subchapter, the board of regents of the University of Houston
 3-25 System may acquire, purchase, construct, improve, renovate,
 3-26 enlarge, or equip property and facilities, including roads and
 3-27 related infrastructure, for projects to be financed through the
 3-28 issuance of bonds in accordance with this subchapter and in
 3-29 accordance with a systemwide revenue financing program adopted by
 3-30 the board for the following institutions or entities, not to exceed
 3-31 the following aggregate principal amounts for the projects
 3-32 specified, as follows:

3-33 (1) the University of Houston:

3-34 (A) \$76,500,000 for construction of a health and
 3-35 biomedical sciences center; and

3-36 (B) \$54 million for construction of a new
 3-37 academic building located in Sugar Land, Texas;

3-38 (2) the University of Houston--Clear Lake:

3-39 (A) \$24,624,000 for construction of a health
 3-40 sciences and classroom building located in Pearland, Texas; and

3-41 (B) \$65,025,000 for construction of a STEM and
 3-42 classroom building;

3-43 (3) the University of Houston--Downtown, \$60 million
 3-44 for construction of a science and technology building;

3-45 (4) the University of Houston--Victoria, \$60 million
 3-46 for academic expansion and land acquisition; and

3-47 (5) the University of Houston System, \$37,118,500 for
 3-48 land acquisition for construction of a building in the area near
 3-49 Katy, Texas.

3-50 (b) The board may pledge irrevocably to the payment of bonds
 3-51 authorized by this section all or any part of the revenue funds of
 3-52 an institution, branch, or entity of the University of Houston
 3-53 System, including student tuition charges. The amount of a pledge
 3-54 made under this subsection may not be reduced or abrogated while the
 3-55 bonds for which the pledge is made, or bonds issued to refund those
 3-56 bonds, are outstanding.

3-57 (c) If sufficient funds are not available to the board to
 3-58 meet its obligations under this section, the board may transfer
 3-59 funds among institutions, branches, and entities of the University
 3-60 of Houston System to ensure the most equitable and efficient
 3-61 allocation of available resources for each institution, branch, or
 3-62 entity to carry out its duties and purposes.

3-63 Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
 3-64 BONDS. (a) In addition to the other authority granted by this
 3-65 subchapter, the board of regents of the Texas State University
 3-66 System may acquire, purchase, construct, improve, renovate,
 3-67 enlarge, or equip property and facilities, including roads and
 3-68 related infrastructure, for projects to be financed through the
 3-69 issuance of bonds in accordance with this subchapter and in

4-1 accordance with a systemwide revenue financing program adopted by
 4-2 the board for the following institutions, not to exceed the
 4-3 following aggregate principal amounts for the projects specified,
 4-4 as follows:

4-5 (1) Lamar University, \$60 million for construction of
 4-6 a science building;

4-7 (2) Lamar State College--Orange, \$10 million for
 4-8 construction of a multipurpose education building;

4-9 (3) Lamar State College--Port Arthur, \$8,080,000 for
 4-10 expansion of technology program facilities;

4-11 (4) Lamar Institute of Technology, \$12,500,000 for
 4-12 construction and renovation of technical arts buildings;

4-13 (5) Texas State University:

4-14 (A) \$63 million for construction of an
 4-15 engineering and sciences building; and

4-16 (B) \$48,600,000 for construction of a health
 4-17 professions building in Round Rock, Texas;

4-18 (6) Sam Houston State University, \$48 million for
 4-19 construction of a biology laboratory building; and

4-20 (7) Sul Ross State University, \$6,240,000 for
 4-21 renovation and modernization of educational and related facilities
 4-22 and infrastructure.

4-23 (b) The board may pledge irrevocably to the payment of bonds
 4-24 authorized by this section all or any part of the revenue funds of
 4-25 an institution, branch, or entity of the Texas State University
 4-26 System, including student tuition charges. The amount of a pledge
 4-27 made under this subsection may not be reduced or abrogated while the
 4-28 bonds for which the pledge is made, or bonds issued to refund those
 4-29 bonds, are outstanding.

4-30 (c) If sufficient funds are not available to the board to
 4-31 meet its obligations under this section, the board may transfer
 4-32 funds among institutions, branches, and entities of the Texas State
 4-33 University System to ensure the most equitable and efficient
 4-34 allocation of available resources for each institution, branch, or
 4-35 entity to carry out its duties and purposes.

4-36 Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
 4-37 BONDS. (a) In addition to the other authority granted by this
 4-38 subchapter, the board of regents of the University of North Texas
 4-39 System may acquire, purchase, construct, improve, renovate,
 4-40 enlarge, or equip property and facilities, including roads and
 4-41 related infrastructure, for projects to be financed through the
 4-42 issuance of bonds in accordance with this subchapter and in
 4-43 accordance with a systemwide revenue financing program adopted by
 4-44 the board for the following institutions or entities, not to exceed
 4-45 the following aggregate principal amounts for the projects
 4-46 specified, as follows:

4-47 (1) the University of North Texas System, \$49 million
 4-48 for renovation of college of law buildings;

4-49 (2) the University of North Texas, \$70 million for
 4-50 construction and renovation of college of visual arts and design
 4-51 facilities;

4-52 (3) the University of North Texas at Dallas,
 4-53 \$57,750,000 for construction of a student learning and success
 4-54 center; and

4-55 (4) the University of North Texas Health Science
 4-56 Center at Fort Worth, \$73,750,000 for construction of an
 4-57 interdisciplinary research building.

4-58 (b) The board may pledge irrevocably to the payment of bonds
 4-59 authorized by this section all or any part of the revenue funds of
 4-60 an institution, branch, or entity of the University of North Texas
 4-61 System, including student tuition charges. The amount of a pledge
 4-62 made under this subsection may not be reduced or abrogated while the
 4-63 bonds for which the pledge is made, or bonds issued to refund those
 4-64 bonds, are outstanding.

4-65 (c) If sufficient funds are not available to the board to
 4-66 meet its obligations under this section, the board may transfer
 4-67 funds among institutions, branches, and entities of the University
 4-68 of North Texas System to ensure the most equitable and efficient
 4-69 allocation of available resources for each institution, branch, or

5-1 entity to carry out its duties and purposes.

5-2 Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition
 5-3 to the other authority granted by this subchapter, the board of
 5-4 regents of Texas Woman's University may acquire, purchase,
 5-5 construct, improve, renovate, enlarge, or equip property and
 5-6 facilities, including roads and related infrastructure, for a
 5-7 laboratory building, to be financed through the issuance of bonds
 5-8 in accordance with this subchapter, not to exceed the aggregate
 5-9 principal amount of \$37,997,000.

5-10 (b) The board may pledge irrevocably to the payment of bonds
 5-11 authorized by this section all or any part of the revenue funds of
 5-12 Texas Woman's University, including student tuition charges. The
 5-13 amount of a pledge made under this subsection may not be reduced or
 5-14 abrogated while the bonds for which the pledge is made, or bonds
 5-15 issued to refund those bonds, are outstanding.

5-16 Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
 5-17 BONDS. (a) In addition to the other authority granted by this
 5-18 subchapter, the board of regents of Midwestern State University may
 5-19 acquire, purchase, construct, improve, renovate, enlarge, or equip
 5-20 property and facilities, including roads and related
 5-21 infrastructure, for an academic expansion and revitalization
 5-22 project, to be financed through the issuance of bonds in accordance
 5-23 with this subchapter, not to exceed the aggregate principal amount
 5-24 of \$58,400,000.

5-25 (b) The board may pledge irrevocably to the payment of bonds
 5-26 authorized by this section all or any part of the revenue funds of
 5-27 Midwestern State University, including student tuition charges.
 5-28 The amount of a pledge made under this subsection may not be reduced
 5-29 or abrogated while the bonds for which the pledge is made, or bonds
 5-30 issued to refund those bonds, are outstanding.

5-31 Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
 5-32 addition to the other authority granted by this subchapter, the
 5-33 board of regents of Stephen F. Austin State University may acquire,
 5-34 purchase, construct, improve, renovate, enlarge, or equip property
 5-35 and facilities, including roads and related infrastructure, for a
 5-36 science, technology, engineering, and mathematics research
 5-37 building at Stephen F. Austin State University, to be financed
 5-38 through the issuance of bonds in accordance with this subchapter,
 5-39 not to exceed the aggregate principal amount of \$46,400,000.

5-40 (b) The board may pledge irrevocably to the payment of bonds
 5-41 authorized by this section all or any part of the revenue funds of
 5-42 Stephen F. Austin State University, including student tuition
 5-43 charges. The amount of a pledge made under this subsection may not
 5-44 be reduced or abrogated while the bonds for which the pledge is
 5-45 made, or bonds issued to refund those bonds, are outstanding.

5-46 Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
 5-47 BONDS. (a) In addition to the other authority granted by this
 5-48 subchapter, the board of regents of the Texas Tech University
 5-49 System may acquire, purchase, construct, improve, renovate,
 5-50 enlarge, or equip property and facilities, including roads and
 5-51 related infrastructure, for projects to be financed through the
 5-52 issuance of bonds in accordance with this subchapter and in
 5-53 accordance with a systemwide revenue financing program adopted by
 5-54 the board for the following institutions, not to exceed the
 5-55 following aggregate principal amounts for the projects specified,
 5-56 as follows:

5-57 (1) Texas Tech University Health Sciences Center:
 5-58 (A) \$60,264,000 for construction of Lubbock
 5-59 education, research, and technology facilities;

5-60 (B) \$12,830,400 for construction of the Permian
 5-61 Basin academic facility; and

5-62 (C) \$5,715,000 for construction of the Amarillo
 5-63 Panhandle Clinical/Hospital Simulation Center;

5-64 (2) Texas Tech University Health Sciences Center at El
 5-65 Paso, \$71,860,000 for construction of the El Paso Medical Science
 5-66 Building II;

5-67 (3) Texas Tech University, \$70 million for
 5-68 construction of an experimental sciences high tech
 5-69 interdisciplinary research building; and

6-1 (4) Angelo State University, \$21,360,000 for
 6-2 construction of a College of Health and Human Services building.

6-3 (b) The board may pledge irrevocably to the payment of bonds
 6-4 authorized by this section all or any part of the revenue funds of
 6-5 an institution, branch, or entity of the Texas Tech University
 6-6 System, including student tuition charges. The amount of a pledge
 6-7 made under this subsection may not be reduced or abrogated while the
 6-8 bonds for which the pledge is made, or bonds issued to refund those
 6-9 bonds, are outstanding.

6-10 (c) If sufficient funds are not available to the board to
 6-11 meet its obligations under this section, the board may transfer
 6-12 funds among institutions, branches, and entities of the Texas Tech
 6-13 University System to ensure the most equitable and efficient
 6-14 allocation of available resources for each institution, branch, or
 6-15 entity to carry out its duties and purposes.

6-16 Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
 6-17 BONDS. (a) In addition to the other authority granted by this
 6-18 subchapter, the board of regents of Texas Southern University may
 6-19 acquire, purchase, construct, improve, renovate, enlarge, or equip
 6-20 property and facilities, including roads and related
 6-21 infrastructure, for the Robert J. Terry Library at Texas Southern
 6-22 University, to be financed through the issuance of bonds in
 6-23 accordance with this subchapter, not to exceed the aggregate
 6-24 principal amount of \$60 million.

6-25 (b) The board may pledge irrevocably to the payment of bonds
 6-26 authorized by this section all or any part of the revenue funds of
 6-27 Texas Southern University, including student tuition charges. The
 6-28 amount of a pledge made under this subsection may not be reduced or
 6-29 abrogated while the bonds for which the pledge is made, or bonds
 6-30 issued to refund those bonds, are outstanding.

6-31 Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM.
 6-32 (a) In addition to the other authority granted by this subchapter,
 6-33 the board of regents of the Texas State Technical College System may
 6-34 acquire, purchase, construct, improve, renovate, enlarge, or equip
 6-35 property and facilities, including roads and related
 6-36 infrastructure, for projects to be financed through the issuance of
 6-37 bonds in accordance with this subchapter for the following
 6-38 institutions, not to exceed the following aggregate principal
 6-39 amounts for the projects specified, as follows:

6-40 (1) Texas State Technical College--West Texas, \$12
 6-41 million for construction of an industrial technology center;

6-42 (2) Texas State Technical College--Harlingen,
 6-43 \$3,750,000 for Phase II of the Engineering Technology Center
 6-44 renovation;

6-45 (3) Texas State Technical College--Waco, \$14,950,000
 6-46 for construction of the Fort Bend Campus Building #2; and

6-47 (4) Texas State Technical College--Marshall,
 6-48 \$11,040,000 for purchase and renovation of the North Texas
 6-49 Industrial Technology Center.

6-50 (b) The board may pledge irrevocably to the payment of those
 6-51 bonds all or any part of the revenue funds of an institution,
 6-52 branch, or entity of the Texas State Technical College System,
 6-53 including student tuition charges. The amount of a pledge made
 6-54 under this subsection may not be reduced or abrogated while the
 6-55 bonds for which the pledge is made, or bonds issued to refund those
 6-56 bonds, are outstanding.

6-57 (c) If sufficient funds are not available to the board to
 6-58 meet its obligations under this section, the board may transfer
 6-59 funds among institutions, branches, and entities of the Texas State
 6-60 Technical College System to ensure the most equitable and efficient
 6-61 allocation of available resources for each institution, branch, or
 6-62 entity to carry out its duties and purposes.

6-63 SECTION 2. This Act does not affect any authority or
 6-64 restriction regarding the activities that a public institution of
 6-65 higher education may conduct in connection with a facility financed
 6-66 by bonds authorized by this Act.

6-67 SECTION 3. This Act takes effect September 1, 2015.

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