

1-1 By: Schwertner, et al. S.B. No. 8  
1-2 (In the Senate - Filed February 24, 2015; February 24, 2015,  
1-3 read first time and referred to Committee on Finance;  
1-4 March 17, 2015, reported favorably by the following vote: Yeas 13,  
1-5 Nays 2; March 17, 2015, sent to printer.)

1-6 COMMITTEE VOTE

1-7		Yea	Nay	Absent	PNV
1-8	Nelson	X			
1-9	Hinojosa	X			
1-10	Bettencourt	X			
1-11	Eltife	X			
1-12	Hancock	X			
1-13	Huffman	X			
1-14	Kolkhorst	X			
1-15	Nichols	X			
1-16	Schwertner	X			
1-17	Seliger	X			
1-18	Taylor of Galveston	X			
1-19	Uresti	X			
1-20	Watson		X		
1-21	West	X			
1-22	Whitmire		X		

1-23 A BILL TO BE ENTITLED  
1-24 AN ACT

1-25 relating to the total revenue exemption for the franchise tax.  
1-26 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
1-27 SECTION 1. Section 171.002(d), Tax Code, is amended to read  
1-28 as follows:  
1-29 (d) A taxable entity is not required to pay any tax and is  
1-30 not considered to owe any tax for a period if:  
1-31 (1) the amount of tax computed for the taxable entity  
1-32 is less than \$1,000; or  
1-33 (2) the amount of the taxable entity's total revenue  
1-34 from its entire business is less than or equal to \$4 [~~\$1~~] million or  
1-35 the amount determined under Section 171.006 per 12-month period on  
1-36 which margin is based.  
1-37 SECTION 2. This Act applies only to a report originally due  
1-38 on or after the effective date of this Act.  
1-39 SECTION 3. This Act takes effect January 1, 2016.

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