

1-1 By: Rodriguez of Bexar, Minjarez, Guillen H.B. No. 3230
 1-2 (Senate Sponsor - Campbell)
 1-3 (In the Senate - Received from the House May 5, 2015;
 1-4 May 6, 2015, read first time and referred to Committee on Finance;
 1-5 May 20, 2015, reported favorably by the following vote: Yeas 12,
 1-6 Nays 0; May 20, 2015, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16			X	
1-17	X			
1-18			X	
1-19			X	
1-20	X			
1-21	X			
1-22	X			
1-23	X			

1-24 A BILL TO BE ENTITLED
 1-25 AN ACT

1-26 relating to the determination of eligible costs and expenses for
 1-27 purposes of the franchise tax credit for the rehabilitation of
 1-28 historic structures.

1-29 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-30 SECTION 1. Section 171.901(4), Tax Code, is amended to read
 1-31 as follows:

1-32 (4) "Eligible costs and expenses" means qualified
 1-33 rehabilitation expenditures as defined by Section 47(c)(2),
 1-34 Internal Revenue Code, except that the depreciation and tax-exempt
 1-35 use provisions of that section do not apply to costs and expenses
 1-36 incurred by an entity exempt from the tax imposed under this chapter
 1-37 by Section 171.063, and those costs and expenses are eligible costs
 1-38 and expenses if the other provisions of Section 47(c)(2), Internal
 1-39 Revenue Code, are satisfied.

1-40 SECTION 2. This Act applies only to a report originally due
 1-41 on or after the effective date of this Act.

1-42 SECTION 3. This Act takes effect January 1, 2016.

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