

1-1 By: Pickett (Senate Sponsor - Rodríguez) H.B. No. 1754
 1-2 (In the Senate - Received from the House May 18, 2015;
 1-3 May 18, 2015, read first time and referred to Committee on Business
 1-4 and Commerce; May 22, 2015, reported favorably by the following
 1-5 vote: Yeas 6, Nays 1; May 22, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11		X		
1-12			X	
1-13	X			
1-14			X	
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the conveyance of property by a municipality for the
 1-20 public purpose of economic development.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Chapter 253, Local Government Code, is amended
 1-23 by adding Section 253.0125 to read as follows:

1-24 Sec. 253.0125. CONVEYANCE OF PROPERTY FOR ECONOMIC
 1-25 DEVELOPMENT PURPOSES. (a) This section applies only to an entity
 1-26 and a municipality that have entered into an economic development
 1-27 agreement authorized by Chapter 380.

1-28 (b) Notwithstanding Section 272.001(a) or other law, a
 1-29 municipality may transfer to an entity real property or an interest
 1-30 in real property for consideration described by this section.

1-31 (c) Consideration for a transfer authorized by this section
 1-32 is in the form of an agreement between the parties that requires the
 1-33 entity to use the property in a manner that primarily promotes a
 1-34 public purpose of the municipality relating to economic
 1-35 development. The agreement must include provisions under which the
 1-36 municipality is granted sufficient control to ensure that the
 1-37 public purpose is accomplished and the municipality receives the
 1-38 return benefit.

1-39 (d) Before making a transfer under an agreement as provided
 1-40 by this section, the municipality shall provide notice to the
 1-41 general public published in a newspaper of general circulation in
 1-42 the county in which the property is located or, if there is no such
 1-43 newspaper, in an adjoining county. The notice must:

1-44 (1) include a description of the real property,
 1-45 including its location; and

1-46 (2) be published on two separate days within 10 days
 1-47 before the date the property is transferred.

1-48 SECTION 2. This Act takes effect immediately if it receives
 1-49 a vote of two-thirds of all the members elected to each house, as
 1-50 provided by Section 39, Article III, Texas Constitution. If this
 1-51 Act does not receive the vote necessary for immediate effect, this
 1-52 Act takes effect September 1, 2015.

1-53 * * * * *