

1-1 By: Stephenson (Senate Sponsor - Huffman) H.B. No. 1707  
 1-2 (In the Senate - Received from the House April 20, 2015;  
 1-3 May 4, 2015, read first time and referred to Committee on State  
 1-4 Affairs; May 12, 2015, reported favorably by the following vote:  
 1-5 Yeas 9, Nays 0; May 12, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to the methods by which a political subdivision may submit  
 1-20 contributions to the Texas Emergency Services Retirement System.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 865.014(c), Government Code, is amended  
 1-23 to read as follows:

1-24 (c) Contributions required as provided by this section  
 1-25 shall be paid at the times and in the manner that the state board  
 1-26 prescribes by rule. Contributions required by this section shall  
 1-27 be submitted by electronic funds transfer, by wire transfer, or as  
 1-28 an automated clearinghouse withdrawal (ACH debit) unless the  
 1-29 executive director grants an exception based on the difficulty of a  
 1-30 participating department's use of those [that] payment methods  
 1-31 [method]. Contributions that are not paid within the time required  
 1-32 by the state board accrue interest at the most recent assumed  
 1-33 actuarial rate of return on investments of the fund.

1-34 SECTION 2. This Act takes effect September 1, 2015.

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