

1-1 By: King of Taylor (Senate Sponsor - Uresti) H.B. No. 1261  
 1-2 (In the Senate - Received from the House April 27, 2015;  
 1-3 May 7, 2015, read first time and referred to Committee on Finance;  
 1-4 May 14, 2015, reported favorably by the following vote: Yeas 14,  
 1-5 Nays 0; May 14, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11			X	
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			
1-20	X			
1-21	X			
1-22	X			

1-23 A BILL TO BE ENTITLED  
 1-24 AN ACT

1-25 relating to the comptroller's report on the effect of certain tax  
 1-26 provisions.

1-27 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-28 SECTION 1. Section 403.014, Government Code, is amended by  
 1-29 adding Subsection (a-1) to read as follows:

1-30 (a-1) In preparing the report under Subsection (a), if  
 1-31 actual data is not available, the comptroller shall use available  
 1-32 statistical data to estimate the effect of an exemption, discount,  
 1-33 exclusion, special valuation, special accounting treatment,  
 1-34 special rate, or special method of reporting relating to a tax. If  
 1-35 the report states that the effect of a particular tax preference  
 1-36 cannot be determined, the comptroller must include in the report a  
 1-37 complete explanation of why the comptroller reached that  
 1-38 conclusion.

1-39 SECTION 2. This Act takes effect September 1, 2015.

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