

1-1 By: Ashby, et al. (Senate Sponsor - Nichols) H.B. No. 275
 1-2 (In the Senate - Received from the House April 23, 2015;
 1-3 April 27, 2015, read first time and referred to Committee on
 1-4 Finance; May 6, 2015, reported favorably by the following vote:
 1-5 Yeas 13, Nays 0; May 6, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Nelson	X			
1-8 Hinojosa	X			
1-9 Bettencourt	X			
1-10 Eltife	X			
1-11 Hancock	X			
1-12 Huffman	X			
1-13 Kolthorst			X	
1-14 Nichols	X			
1-15 Schwertner	X			
1-16 Seliger	X			
1-17 Taylor of Galveston	X			
1-18 Uresti	X			
1-19 Watson	X			
1-20 West	X			
1-21 Whitmire			X	

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to the exemption from ad valorem taxation of farm
 1-26 products.

1-27 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-28 SECTION 1. Sections 11.16(a) and (c), Tax Code, are amended
 1-29 to read as follows:

1-30 (a) A producer is entitled to an exemption from taxation of
 1-31 the farm products that the producer [~~he~~] produces and owns. A
 1-32 nursery product, as defined by Section 71.041, Agriculture Code, is
 1-33 a farm product for purposes of this section if it is in a growing
 1-34 state. An egg, as defined by Section 132.001, Agriculture Code, is
 1-35 a farm product for purposes of this section, regardless of whether
 1-36 the egg is packaged.

1-37 (c) For purposes of this exemption, the following
 1-38 definitions apply:

1-39 (1) "Farm products" include livestock, poultry, and
 1-40 timber.

1-41 (2) "In the hands of the producer," for livestock,
 1-42 [~~and~~] poultry, and eggs, means under the ownership of the person who
 1-43 is financially providing for the physical requirements of such
 1-44 livestock, [~~and~~] poultry, and eggs on January 1 of the tax year and,
 1-45 for timber, means standing timber or timber that has been harvested
 1-46 and, on January 1 of the tax year, is located on the real property on
 1-47 which it was produced and is under the ownership of the person who
 1-48 owned the timber when it was standing.

1-49 SECTION 2. This Act applies only to ad valorem taxes imposed
 1-50 for a tax year that begins on or after the effective date of this
 1-51 Act.

1-52 SECTION 3. This Act takes effect January 1, 2016.

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