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Zerwas, et al. (Senate Sponsor - Seliger)
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                                                                                      H.B. No. 100
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       (In the Senate - Received from the House April 13, 2015; April 23, 2015, read first time and referred to Committee on Higher
       Education; May 14, 2015, reported adversely, with favorable Committee Substitute by the following vote: Yeas 6, Nays 1;
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       May 14, 2015, sent to printer.)
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                                              COMMITTEE VOTE
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1-8		Yea	Nay	Absent	PNV
1-9	Seliger	X			
1-10	West	Х			
1-11	Bettencourt	X			
1-12	Burton		X		
1-13	Menéndez	Χ			
1-14	Perry	Х			
1-15	Watson	X			

1-16 COMMITTEE SUBSTITUTE FOR H.B. No. 100 By: Seliger

1-17 A BILL TO BE ENTITLED 1-18 AN ACT

1-19 relating to authorizing the issuance of revenue bonds to fund 1-20 capital projects at public institutions of higher education. 1-21 1-22

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784, ¹55.1786, 55.1788, 55.1789, 55.17891, 55.1785, 55.1787, 55.17892 to read as follows:

Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL (a) In addition to the other authority granted by this subchapter, the board of regents of The Texas A&M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate

principal amounts for the projects specified, as follows:

(1) Texas A&M University--Commerce, \$48 ms
construction of a nursing and health sciences building; \$48 million for

(2) Texas A&M University--Corpus Christi, \$60 million for construction of a life sciences research and engineering building;

Texas A&M University--Kingsville, \$60 million for an educational complex;

(4) Texas A&M University--Texarkana, \$32 million for construction of an academic and student services building;

West Texas A&M University: (5)

(A) \$38,160,000 agricultural sciences complex; and construction of an for

(B) \$7,200,000 for renovation of the Amarillo

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(6) The Texas A&M University System Health Science Center:

1-52 (A) \$72 million for construction of a dental clinic facility at the Baylor College of Dentistry; and 1-53 1-54

(B) \$66 million for construction multidisciplinary research and education facility in Bryan, Texas;

(7) Texas A&M International University, \$48,449,063 library renovation through the addition of instructional and support spaces;

(8) Prairie View A&M University, \$19,941,000 construction of a fabrication center and capital improvements; \$19**,**941**,**000

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                          Tarleton State University:
                                $54 million for construction of an applied
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                          (A)
      sciences building; and
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                                $39,600,000 for construction of a southwest
                          (B)
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      metroplex building in Tarrant County;
                                                              $71,875,000
                    (10)
                           Texas
                                     A&M
                                            University,
      construction of a biocontainment research facility;
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      (11) Texas A&M University at Galveston, $60 million for construction of a classroom and laboratory facility and campus
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      infrastructure;
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Texas A&M University--Central Texas, \$36 million (12)for construction of a multipurpose building; and

Texas A&M University--San Antonio, \$57,750,000 for construction of a science and technology building and campus infrastructure.

The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The Texas A&M University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of The Texas A&M University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:
(1) The University of Texas at Austin, \$73,750,000 for

Robert A. Welch Hall;
2) The University of Texas--Rio Grande Valley: renovation of

(A) \$36,432,000 for construction

multipurpose academic building at the campus in Brownsville; and (B) \$30,600,000 construction for of an interdisciplinary engineering academic studies building at the campus in Edinburg;

(3) The University of Texas Southwestern Medical Center at Dallas, \$73,750,000 for the construction and renovation of a vivarium and academic and laboratory facilities;

4) The University of Texas Health Science Cent \$73,750,000 for facility renewal and renovation; San Antonio,

(5) The University of Texas M. D. Anderson Cancer Center, \$61,250,000 for construction of the Sheikh Zayed Bin Sultan Al Nahyan building;

of University Medical (6) Texas Branch \$59,325,000 for construction of a health education Galveston, center;

The University of Texas at Arlington, \$70 million for construction of a science and education innovation and research building;

(8) The University of Texas at Dallas, \$70 million for construction of an engineering building;

(9) The University of Texas at El Paso, \$70 million for construction of an interdisciplinary research facility;

(10) The University of Texas at San Antonio, \$70 for construction of an instructional science million and engineering building;
(11) The University of Texas at Tyler, \$60 million for

construction of a STEM building;

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The University of Texas Health Science Center at \$73,750,000 for the renovation and modernization Houston,

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(13) The University of Texas Health Science Center at Tyler, \$14,800,000 for the renovation educational and research facilities; and the renovation and modernization of

(14) The University of Texas of the Permian Basin, million for construction of engineering and kinesiology buildings.

- (b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of The University of Texas System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.
- If sufficient funds are not available to the board to its obligations under this section, the board may transfer funds among institutions, branches, and entities of The University Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.
- Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of Houston acquire, purchase, renovate, improve, System may construct, improve, renovate, including roads and enlarge, or equip property and facilities, related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions or entities, not to exceed the following aggregate principal amounts for the projects specified, as follows:

 $(\overline{1})$ the University of Houston:

- (A) \$76,500,000 for construction of a health and
- biomedical sciences center; and
 (B) \$54 million construction of for new academic building located in Sugar Land, Texas;

the University of Houston--Clear Lake:

- (A) \$24,624,000 for construction of a he sciences and classroom building located in Pearland, Texas; and
 (B) \$65,025,000 for construction of a STEM health
- classroom building;
- (3) the University of Houston--Downtown, \$60 million for construction of a science and technology building;
- (4) the University of Houston--Victoria, for academic expansion and land acquisition; and \$60 million
- (5) the University of Houston System, \$37,118,500 for land acquisition for construction of a building in the area near Texas.
- The board may pledge irrevocably to the payment of bonds (b) authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the University of Houston System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.
- (c) If sufficient funds are not available to the board to its obligations under this section, the board may transfer funds among institutions, branches, and entities of the University of Houston System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.
- Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL (a) In addition to the other authority granted by this BONDS. subchapter, the board of regents of the Texas State University acquire, purchase, construct, improve, renovate, System may enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in

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for

accordance with a systemwide revenue financing program adopted by 4-1 the following institutions, not to exceed the 4-2 the board for following aggregate principal amounts for the projects specified, 4-3 4-4 as follows:

Lamar University, \$60 million for construction of a science building;

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State College--Orange, (2) \$10 million Lamar a multipurpose education building; construction of

Lamar State College--Port Arthur, \$8,080,000 for (3)expansion of technology program facilities;

Lamar Institute of Technology, \$12,500,000 (4)construction and renovation of technical arts buildings;

Texas State University:

(A) \$63 million for construction of engineering and sciences building; and

\$48,600,000 for construction of a health (B)

professions building in Round Rock, Texas;

Sam Houston State University, \$48 million (6) construction of a biology laboratory building; and

(7)Sul Ross State University, \$6,240,000 for renovation and modernization of educational and related facilities and infrastructure.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of institution, branch, or entity of the Texas State University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to its obligations under this section, the board may transfer funds among institutions, branches, and entities of the Texas State University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or

entity to carry out its duties and purposes.

Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of North Texas construct, improve, renovate, facilities, including roads and acquire, purchase, System may enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions or entities, not to exceed the following aggrees specified, as follows: aggregate principal amounts for the projects

(1) the University of North Texas System, \$49 million

for renovation of college of law buildings;
(2) the University of North Texas,
construction and renovation of college of visua \$70 million visual arts and design facilities;

the University of North Texas Dallas, at \$57,750,000 for construction of a student learning and success center; and

(4) the University of North Texas Health Science Fort Worth, \$73,750,000 for construction of an Center

interdisciplinary research building.

The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the University of North Texas System, including student tuition charges. The amount of a pledge institution, made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to its obligations under this section, the board may transfer meet funds among institutions, branches, and entities of the University of North Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

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Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition to other authority granted by this subchapter, the board of regents of Texas Woman's University may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for a laboratory building, to be financed through the issuance of bonds in accordance with this subchapter, not to exceed the aggregate

principal amount of \$37,997,000.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of Texas Woman's University, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL

ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of Midwestern State University may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related for an academic expansion and infrastructure, revitalization project, to be financed through the issuance of bonds in accordance with this subchapter, not to exceed the aggregate principal amount of \$58,400,000.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of Midwestern State University, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In

addition to the other authority granted by this subchapter, the board of regents of Stephen F. Austin State University may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for a science, technology, engineering, and mathematics research building at Stephen F. Austin State University, to be financed through the issuance of bonds in accordance with this subchapter,

not to exceed the aggregate principal amount of \$46,400,000.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of Stephen F. Austin State University, including student tuition charges. The amount of a pledge made under this subsection may not

be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the Texas Tech University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

Texas Tech University Health Sciences Center:

(A) \$60,264,000 for construction of Lubbock

education, research, and technology facilities;
(B) \$12,830,400 for construction of the Permian

Basic academic facility; and

(C) \$5,715,000 for construction of the Amarillo

Panhandle Clinical/Hospital Simulation;

(2) Texas Tech University Health Sciences Center at El \$71,860,000 for construction of the El Paso Medical Science Building II;

Tex<u>as</u> Unive<u>rsity,</u> \$70 million Tech of an experimental sciences high construction tech interdisciplinary research building; and

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(4) Angelo State University, \$21,360,000 construction of a College of Health and Human Services building. for

The board may pledge irrevocably to the payment of bonds (b) authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the Texas Tech University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to its obligations under this section, the board may transfer funds among institutions, branches, and entities of the Texas Tech University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or

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entity to carry out its duties and purposes.

Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of Texas Southern University may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for the Robert J. Terry Library at Texas Southern infrastructure, for the Robert J. Terry Library at Texas Southern University, to be financed through the issuance of bonds in accordance with this subchapter, not to exceed the aggregate

principal amount of \$60 million.

(b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of Texas Southern University, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a) In

addition to the other authority granted by this subchapter, the board of regents of the Texas State Technical College System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) Texas State Technical College--West Texas, \$12 million for construction of an industrial technology center;

(2) Texas State Technical College--Harlingen, for Phase II of the Engineering Technology Center \$3,750,000 renovation;

(3) Texas State Technical College--Waco, \$14,950,000 for construction of the Fort Bend Campus Building #2; and

(4) Texas State Technical College--Marshall, \$11,040,000 for purchase and renovation of the North Texas Technology Center.

(b) The board may pledge irrevocably to the payment of those all or any part of the revenue funds of an institution, branch, or entity of the Texas State Technical College System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to its obligations under this section, the board may transfer funds among institutions, branches, and entities of the Texas State Technical College System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its duties and purposes.

SECTION 2. This Act does not affect any authority or restriction regarding the activities that a public institution of higher education may conduct in connection with a facility financed by bonds authorized by this Act.

SECTION 3. This Act takes effect September 1, 2015.