LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 21, 2011

TO: Honorable John Davis, Chair, House Committee on Economic & Small Business Development

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2785 by Davis, John (Relating to the creation of the Select Committee on Economic Development.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would create the 12 member Select Committee on Economic Development. The committee would develop an economic development policy for the state; conduct a study regarding state and local economic development incentives; and develop criteria for evaluating the effectiveness of existing economic development policies and incentives.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, AG, SD