

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION**

**March 30, 2011**

**TO:** Honorable John Davis, Chair, House Committee on Economic & Small Business Development

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB2785** by Davis, John (Relating to the creation of the Select Committee on Economic Development.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would create the 12 member Select Committee on Economic Development. The committee would recommend an economic development policy for the state; conduct a study regarding state and local economic development incentives; and develop criteria for evaluating the effectiveness of existing economic development policies and incentives.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 301 Office of the Governor

**LBB Staff:** JOB, AG, SD