# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

## **April 29, 2011**

TO: Honorable Mike Jackson, Chair, Senate Committee on Economic Development

FROM: John S O'Brien, Director, Legislative Budget Board

**IN RE: HB2785** by Davis, John (Relating to the creation of the Select Committee on Economic Development.), **As Engrossed** 

## No significant fiscal implication to the State is anticipated.

The bill would create the 12 member Select Committee on Economic Development. The committee would recommend an economic development policy for the state; conduct a study regarding state and local economic development incentives; and develop criteria for evaluating the effectiveness of existing economic development policies and incentives.

#### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, AG, SD