

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 10, 2011

TO: Honorable Veronica Gonzales, Chair, House Committee on Border & Intergovernmental Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB397 by Gonzales, Veronica (Relating to the creation of the Bureau for Economic Development of the Border Region.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill creates the Bureau for Economic Development of the Border Region, which is a partnership for participating public and private entities administered by a public or private institution of higher education that is designated by the steering committee of the bureau and agrees to serve in that capacity. The Bureau will facilitate research in fields of study affecting the border region. In addition the Bureau will make recommendations/provide reports to the legislature and others for 1) the provision of economic and financial education for persons living in the border region; 2) economic development opportunities; 3) international trade; and, 4) infrastructure projects to assist counties in the region. The bureau will also consult with the Texas Economic Development and Tourism Office and provide evaluation for specific proposals as to the use of economic development fund. For purposes of this fiscal note it is assumed any costs associate with the bill will be absorbed by the institution that is chosen to administer the Bureau.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 758 Texas State University System, 781 Higher Education Coordinating Board

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