

1-1 By: Pickett (Senate Sponsor - Wentworth) H.J.R. No. 63
1-2 (In the Senate - Received from the House May 6, 2011;
1-3 May 9, 2011, read first time and referred to Committee on
1-4 Intergovernmental Relations; May 19, 2011, reported favorably by
1-5 the following vote: Yeas 5, Nays 0; May 19, 2011, sent to printer.)

1-6 HOUSE JOINT RESOLUTION

1-7 proposing a constitutional amendment authorizing the legislature
1-8 to permit a county to issue bonds or notes to finance the
1-9 development or redevelopment of an unproductive, underdeveloped,
1-10 or blighted area and to pledge for repayment of the bonds or notes
1-11 increases in ad valorem taxes imposed by the county on property in
1-12 the area.

1-13 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-14 SECTION 1. Section 1-g(b), Article VIII, Texas
1-15 Constitution, is amended to read as follows:

1-16 (b) The legislature by general law may authorize an
1-17 incorporated city or town or a county to issue bonds or notes to
1-18 finance the development or redevelopment of an unproductive,
1-19 underdeveloped, or blighted area within the city, ~~or~~ town, or
1-20 county and to pledge for repayment of those bonds or notes increases
1-21 in ad valorem tax revenues imposed on property in the area by the
1-22 city, ~~or~~ town, or county and other political subdivisions.

1-23 SECTION 2. This proposed constitutional amendment shall be
1-24 submitted to the voters at an election to be held November 8, 2011.
1-25 The ballot shall be printed to permit voting for or against the
1-26 proposition: "The constitutional amendment authorizing the
1-27 legislature to permit a county to issue bonds or notes to finance
1-28 the development or redevelopment of an unproductive,
1-29 underdeveloped, or blighted area and to pledge for repayment of the
1-30 bonds or notes increases in ad valorem taxes imposed by the county
1-31 on property in the area. The amendment does not provide authority
1-32 for increasing ad valorem tax rates."

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