

By: Merritt

H.B. No. 4667

A BILL TO BE ENTITLED

# 1 AN ACT

2 relating to the amount and use of the coastal protection fee.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 40.154, Natural Resources Code, is  
5 amended to read as follows:

6 Sec. 40.154. COASTAL PROTECTION FEE; ADMINISTRATIVE  
7 COSTS. (a) There is hereby imposed a fee on every person owning  
8 crude oil, a petroleum product as defined by Section 115.001, or  
9 liquefied natural gas in a vessel at the time such crude oil,   
10 petroleum product, or liquefied natural gas is transferred to or  
11 from a marine terminal. This fee is in addition to all taxes or  
12 other fees levied on crude oil, petroleum products, or liquefied  
13 natural gas.

23 SECTION 2. Sections 40.155(a), (b), and (e), Natural  
24 Resources Code, are amended to read as follows:

22 (e) For purposes of this section, the unencumbered balance  
23 of the fund shall be determined by the unencumbered cash balance of  
24 the fund at the end of each month [~~or on the date of a finding under~~  
25 ~~subsection (c) of this section~~].

26 SECTION 3. Sections 40.155(c) and (d) and 40.156(b) and  
27 (c), Natural Resources Code, are repealed.

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1 SECTION 4. This Act takes effect September 1, 2009.