

By: Button

H.B. No. 1277

A BILL TO BE ENTITLED

1 AN ACT

2 relating to use of money from the Texas enterprise fund to retain
3 businesses located in this state.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) Money appropriated from the Texas
6 enterprise fund under Section 481.078, Government Code, for the
7 state fiscal biennium beginning September 1, 2009, and ending
8 August 31, 2011, may be used for incentives to retain businesses
9 located in this state.

10 (b) This section expires January 1, 2012.

11 SECTION 2. Section 481.078, Government Code, is amended by
12 amending Subsection (c) and adding Subsection (m) to read as
13 follows:

H.B. No. 1277

1 SECTION 3. (a) Except as provided by Subsection (b) of this
2 section, this Act takes effect September 1, 2009.

3 (b) The changes in law made by this Act to Section 481.078,
4 Government Code, take effect September 1, 2011.