

Amend **HB 51** on third reading by adding the following appropriately numbered SECTIONS to the bill and renumbering the SECTIONS of the bill accordingly:

SECTION _____. Subchapter C, Chapter 61, Education Code, is amended by adding Section 61.0585 to read as follows:

Sec. 61.0585. BONDS TO SUPPORT DEVELOPMENT OF TIER ONE RESEARCH UNIVERSITIES. The board may direct the Texas Public Finance Authority to issue bonds in an amount necessary to provide funds appropriated by the legislature to develop and maintain public research universities in this state of the highest tier.

SECTION _____. Notwithstanding Section 3 of this Act, Section 61.0585, Education Code, as added by this Act, takes effect January 1, 2010, but only if the constitutional amendment proposed by the 81st Legislature, Regular Session, 2009, providing for the issuance of general obligation bonds to provide funding to develop and maintain research universities in this state of the highest tier is approved by the voters. If that amendment is not approved by the voters, Section 61.0585, Education Code, as added by this Act, has no effect.