Amend Floor Amendment No. 1 to CSSB 482 by P. King on page 10, line 4, by striking "transaction." and substituting:

transaction except as provided by this subsection. The purchase of an electric utility or transmission and distribution utility in this state by an electric utility or other person that, at the time the commission receives the report under this section, has less than five years' experience in the electric industry may not be concluded until the commission determines, as provided by Section 14.101, that the purchase is consistent with the public interest.