

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 18, 2005

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB833 by Barrientos (Relating to the required use of tax increment financing to provide affordable housing in certain reinvestment zones.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would require the provision of certain affordable housing requirements in tax increment financing (TIF) projects within specific counties.

The bill would require a specified allocation of local property taxes for the purpose of providing housing to low-income individuals and families in Travis County. Aside from the proposed restriction on the use of tax increment revenues in Travis County, the bill would have no impact on the state or units of local government.

Local Government Impact

Aside from the proposed restriction on the use of tax increment revenues in Travis County, the bill would have no impact on units of local government.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, DLBa, WP, DLBe