BILL ANALYSIS

Senate Research Center

S.B. 1821 By: Fraser Intergovernmental Relations 7/12/2005 Enrolled

AUTHOR'S/SPONSOR'S STATEMENT OF INTENT

Burnet County is experiencing substantial residential and commercial growth. Property owners located at the intersection of State Highway 71 and U.S. Highway 281 are facing the challenge of managing the growth to benefit the residents in both Burnet and Llano counties. The proposed project would cover approximately 1,000 acres and include mixed used development of both residential and commercial property. The issuance of bonds will facilitate this project by enabling the use of long-term financing.

S.B. 1821 creates the Flatrock Springs Municipal Management District in order to promote and encourage economic growth and development in Burnet County.

RULEMAKING AUTHORITY

Rulemaking authority is expressly granted to the board of the directors of the Flatrock Springs Municipal Management District in SECTION 1 (Sections 3818.103 and 3818.107, Special District Local Laws Code.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subtitle C, Title 4, Special District Local Laws, by adding Chapter 3818, as follows:

CHAPTER 3818. FLATROCK SPRINGS MUNICIPAL MANAGEMENT DISTRICT

Sets forth standard language for the creation of the Flatrock Springs Municipal Management District (district) in Burnet County. Sets forth standards, procedures, requirements and criteria for:

Creation, approval, purpose of the district (Sections 3818.001-3818.007);

Size composition, election, and terms of the board of directors of the district (Section 3818.021-3818-052); and

Powers, duties, and dissolution of the district (Sections 3818.101-3818.151).

Does not authorize the use of eminent domain.

SECTION 2. Sets forth the initial boundaries of the district.

SECTION 3. Provides that all requirements of the constitution and the laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act are fulfilled and accomplished.

SECTION 4. Effective date: upon passage or September 1, 2005.