

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 18, 2003

TO: Honorable Rodney Ellis, Chair, Senate Committee on Government Organization

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB147 by Barrientos (Relating to the adoption by state agencies of risk management plans and risk control strategies.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would require all state agencies to establish risk management policies and risk control strategies and to submit reports to proper authorities. The bill would also require all state agencies to include the risk management plans into their strategic plan submissions. The bill also stipulates that the State Office of Risk Management will work with the Legislative Budget Board in the incorporation of risk management plans into agency's strategic plans.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 403 Veterans Commission, 479 State Office of Risk Management

LBB Staff: JK, GO, SD, MS, RG