

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 9, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1380 by Thompson (relating to certain products offered in connection with a consumer loan.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The Department of Banking, the Savings and Loan Department, the Credit Union Department, and the Office of Consumer Credit Commissioner indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 466 Office of Consumer Credit Commissioner, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB