

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 21, 2003

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB157 by Krusee (Relating to the powers and duties of a regional mobility authority.), **As Passed 2nd House**

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| No fiscal implication to the State is anticipated. |
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The bill would amend the Transportation Code to grant a regional mobility authority (RMA) the same powers and duties that the Texas Transportation Commission and the Texas Department of Transportation have relating to financing a turnpike project as delineated in Subchapter E, Section 361, Transportation Code.

The bill would require a regional mobility authority to enter into a written agreement with other governmental entities before it would be allowed to construct, maintain, or operate a transportation project determined to be an advanced transportation district project, a regional transportation authority project, or a municipal transit department project. A written agreement would also be required in order for the RMA to receive or be paid revenues derived by another governmental entity operating a project. Absent the written agreements, an RMA would be prohibited from constructing, maintaining, operating, or receiving revenues from those other transportation projects.

The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

Currently, only one RMA has been created.

Because provisions of the bill would allow an RMA to issue turnpike revenue bonds, impose a toll, or obtain from any other source of revenue necessary to pay all or part of the principal of and interest on the turnpike revenue bonds, no significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, SD, RR, DLBa