

By: Brimer

S.B. No. 1526

A BILL TO BE ENTITLED

AN ACT

1
2 relating to certain information filed by a person who holds a
3 license issued by, or applies for a license to be issued by the
4 office of the consumer credit commissioner.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 348.502, Finance Code, is amended by
7 adding Subsections (c) and (d) to read as follows:

8 (c) Information contained in an application or other
9 information relating to a license holder or license applicant on
10 file with the commissioner is not a public record, is confidential,
11 and, except as required by court order, is not subject to public
12 inspection under this or other law.

13 (d) Notwithstanding the terms of this code or other law, the
14 commissioner may not:

15 (1) require the production of fingerprints of a person
16 who is not regularly and actively engaged in the conduct of the
17 business of the applicant or license holder; or

18 (2) suspend, revoke, or refuse to grant a license
19 based on the failure of the applicant or license holder to produce
20 the fingerprints of a person who is not regularly and actively
21 engaged in the conduct of the business of the applicant or license
22 holder.

23 SECTION 2. This Act takes effect September 1, 2003.