

By: Krusee

H.B. No. 157

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of a regional mobility authority to issue
3 turnpike revenue bonds.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 361.003, Transportation Code, is amended
6 by adding Subsection (m) to read as follows:

7 (m) A regional mobility authority has the same powers and
8 duties that the commission has under Subchapter E relating to the
9 issuance of turnpike revenue bonds.

10 SECTION 2. This Act takes effect immediately if it receives
11 a vote of two-thirds of all the members elected to each house, as
12 provided by Section 39, Article III, Texas Constitution. If this
13 Act does not receive the vote necessary for immediate effect, this
14 Act takes effect September 1, 2003.