

AN ACT

relating to the powers and duties of a regional mobility authority.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 361.003, Transportation Code, is amended by adding Subsections (m), (n), and (o) to read as follows:

(m) A regional mobility authority has the same powers and duties that the commission and the department have under Subchapter E relating to the financing of a turnpike project, including the power to:

(1) issue turnpike revenue bonds in connection with the turnpike project;

(2) impose a toll for the use of the turnpike project;

or

(3) obtain from any other source the revenue necessary to pay all or part of the principal of and interest on the turnpike revenue bonds.

(n) For purposes of Subsection (m), a reference in Subchapter E to the commission means the board of directors of a regional mobility authority.

(o) A regional mobility authority may not:

(1) construct, maintain, or operate a transportation project that another governmental entity has determined to be a project under Chapter 451, 452, or 453, unless the other governmental entity enters into a written agreement with the

1 authority specifying the terms and conditions under which the
2 project shall be undertaken; or

3 (2) receive or be paid revenues derived by another
4 governmental entity operating pursuant to Subchapter O, Chapter
5 451, or Chapter 452 or 453, unless the other governmental entity
6 enters into a written agreement with the authority specifying the
7 terms and conditions under which the revenues shall be received by
8 or paid to the authority.

9 SECTION 2. This Act takes effect immediately if it receives
10 a vote of two-thirds of all the members elected to each house, as
11 provided by Section 39, Article III, Texas Constitution. If this
12 Act does not receive the vote necessary for immediate effect, this
13 Act takes effect September 1, 2003.

President of the Senate

Speaker of the House

I certify that H.B. No. 157 was passed by the House on April 2, 2003, by the following vote: Yeas 140, Nays 0, 1 present, not voting; and that the House concurred in Senate amendments to H.B. No. 157 on May 23, 2003, by the following vote: Yeas 137, Nays 0, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 157 was passed by the Senate, with amendments, on May 21, 2003, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor