

Amend CSHB 3588 as follows:

(1) In ARTICLE 1, SECTION 1.01, added Section 227.062(b)(2), Transportation Code (committee printing page 6, line 60), insert ", if those proceeds are" between "facility" and "deposited".

(2) In ARTICLE 1, SECTION 1.01, added Section 227.062(b)(3), Transportation Code (committee printing page 6, line 62), insert ", if that revenue is" between "facility" and "deposited".

(3) In ARTICLE 1, SECTION 1.01, added Section 227.063(a), Transportation Code (committee printing page 7, line 30), insert ", including the ability to deposit the proceeds of bonds or other obligations and to pledge, encumber, and expend such proceeds and revenues as provided in Chapter 361" between "project" and the period.

(4) In ARTICLE 1, SECTION 1.01, added Section 227.063(b), Transportation Code (committee printing page 7, between lines 36 and 37) insert the following subdivision and renumber subsequent subdivisions accordingly:

"(2) maintain separate accounts for bond proceeds and the revenues of a facility or system, and pledge those revenues and proceeds to the payment of bonds or other obligations issued or entered into with respect to the facility or system;".

(5) In ARTICLE 1, SECTION 1.01, added Section 227.063, Transportation Code (committee printing page 7, between lines 46 and 47), add the following subsection:

"(d) The proceeds of bonds issued under this chapter may be held in trust by a banking institution chosen by the department or, at the discretion of the department, in trust in the state treasury outside the general revenue fund and the state highway fund."

(6) In ARTICLE 1, SECTION 1.01, added Section 227.083, Transportation Code, (committee printing page 8, line 52), insert "or deposited to a separate account under this chapter," between the comma and "revenue".

(7) In ARTICLE 2, SECTION 2.01, added Section 370.033(3)(B), Transportation Code (committee printing page 11, lines 63 and 64), strike "statewide transportation program and the

statewide transportation improvement plan" and substitute "statewide transportation plan and the statewide transportation improvement program".

(8) In ARTICLE 2, SECTION 2.01, added Section 370.035(f) (committee printing page 13, line 45), strike "turnpike project" and substitute "segment of highway".

(9) In ARTICLE 2, SECTION 2.01, added Section 370.168(g)(1), Transportation Code (committee printing page 19, line 33), strike "department's" and substitute "authority's".

(10) In ARTICLE 4, SECTION 4.01, added Section 91.072(a), Transportation Code (committee printing page 33, line 26), insert ", including the ability to deposit the proceeds of bonds or other obligations and to pledge, encumber, and expend such proceeds and revenues as provided in Chapter 361" between "project" and the period.

(11) In ARTICLE 4, SECTION 4.01, added Section 91.072(b), Transportation Code (committee printing page 33, between lines 31 and 32) insert the following subdivision and renumber the subsequent subdivisions accordingly:

"(2) maintain separate accounts for bond proceeds and the revenues of a rail facility or system, and pledge those revenues and proceeds to the payment of bonds or other obligations issued or entered into with respect to the facility or system;".

(12) In ARTICLE 7, SECTION 7.01, added Section 284.009(e), Transportation Code (committee printing page 38, line 20), strike "(a)(2)" and substitute "(a)(3)".

(13) In ARTICLE 12, SECTION 12.01 (committee printing page 49, line 50), strike "Subsection (c)" and substitute "Subsections (c) and (d)".